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<b>Report To:</b>	<b>Regeneration Committee</b>	<b>Date:</b>	<b>12 March 2009</b>
<b>Report By:</b>	<b>Corporate Director Regeneration and Resources</b>	<b>Report No:</b>	<b>LA/339/098</b>
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<b>Subject:</b>	<b>Corporate Asset Management Strategy</b>		

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## 1.0 PURPOSE

- 1.1 This report asks the Committee to approve the draft Corporate Asset Management Strategy and Action Plan which has been previously circulated and which has been the subject of an Elected Members' briefing to review the detail of the document.

## 2.0 SUMMARY

- 2.1 Asset Management is a key part of the overall drive to secure best value in service provision. Asset Management is a major work stream to ensure that assets are used effectively and efficiently and can support significant long-term efficiency savings.
- 2.2 A draft Corporate Asset Management Strategy and Action Plan has been circulated to Elected Members for consideration at the January 2009 meeting. A briefing session for all Members was held on 17 February 2009 and it was agreed, after discussion, to request the Regeneration Committee at its meeting in March 2009 to approve the document as the Council's Corporate Asset Management Strategy and Action Plan. The relevant appendices, as background, have been examined by Members as part of this process.
- 2.3 The intended disposals list will be amended to take account of the Council's budget decisions and otherwise remitted to the Corporate Director Regeneration and Resources to action in due course, all as referred to in detail within the earlier report to the January 2009 meeting.

## 3.0 RECOMMENDATIONS

- 3.1 It is recommended that the Committee approves the Corporate Asset Management Strategy; Property, Land and Buildings and relative Action Plan.

Gerard Malone  
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